



Utah Educational Savings Plan[®]

PO Box 145100 • Salt Lake City, UT 84114-5100
Ph. 800.418.2551 • Fx. 800.214.2956 • www.uesp.org

Utah Educational Savings Plan

The Utah Educational Savings Plan is the official section 529 college savings plan offered by the State of Utah. Its mission is to help Utah's families save for future qualified higher education expenses. It's easy to sign-up—either enroll online at www.uesp.org or request an Enrollment Kit.

Plan Features

Beneficiaries

- There are no age restrictions to be a beneficiary.
- The beneficiary and the account owner do not have to be related or be Utah residents.
- The beneficiary can be changed at any time to another member of the beneficiary's family.
- The account owner retains control of the account regardless of the beneficiary's age.

Tax Benefits

- Utah resident account owners receive a five percent Utah state tax credit for contributions per qualified beneficiary (under the age of 19 when the account was opened).
- Earnings are tax free, under both Utah and federal tax laws, if funds are used for qualified higher education expenses.

Contributions

- There are no enrollment fees and no minimum contributions.
- Contribute what you want, when you want.

Qualified Expenses and Eligible Institutions

- Qualified higher education expenses include tuition, books, supplies, and equipment required for enrollment or attendance at an eligible educational institution, and room and board for students attending school on at least a half-time basis.
- Computer hardware and education software are included as qualified higher education expenses for 2009 and 2010.
- Eligible educational institutions include any college or other educational institution where federal financial aid is accepted.

Investments

- Account owners may choose from 11 investment options, including five age-based and six static options.
- Funds are invested with The Vanguard Group[®], the Utah Public Treasurer's Investment Fund (PTIF), or an FDIC-insured savings account held in trust by UESP at Zions First National Bank.
- The investment option can be changed twice during calendar year 2009, and once per year after 2009.

Financial Literacy Initiative (Senate Bill 100, 2009 General Session)

More families are making financial education and investing in the future a priority. But many parents don't think about funding college until their children are in high school. Utah Senate Bill 100 encourages parents to plan for these future expenses much earlier. Parents or guardians of kindergarten students in Utah will now receive financial and economic literacy information, including information about the Utah Educational Savings Plan.

FDIC-Insured Savings Account

UESP's newest investment option is an FDIC-insured savings account, which is held in trust at Zions Bank. With this new option, a UESP account owner's funds are insured by the FDIC for up to \$250,000 through December 31, 2013, and \$100,000 thereafter. Depending on the account owner's other investments at Zions Bank, this means that an account owner's principal investments and earnings (within the insurance limit) are protected, similar to a savings account at any FDIC-insured financial institution.

Morningstar, Inc. Ranks the Utah Educational Savings Plan as a Top-Five Choice

"Utah's 529 plan has long been a favorite of ours and remains a strong choice for its low costs, flexibility, and tried-and-true Vanguard index funds."

... Morningstar, April 23, 2009 ...

Read the Program Description for more information and consider all risks, objectives and expenses before investing. Call 800.418.2551 for a copy of the Program Description or visit www.uesp.org. Investments in UESP are not guaranteed by UESP, the Utah State Board of Regents, the Utah Higher Education Assistance Authority (UHEAA) or any other state or federal agency. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-insured savings account. Please read the Program Description to learn about UESP's FDIC-insured savings account. Your investment could lose value.

Non-Utah taxpayers and residents should determine whether the state in which they or their beneficiary live or pay taxes offers a 529 plan that provides state tax or other benefits not otherwise available to them through UESP.